

Expert Bill Review



Achieve greater legal spend savings



Increase ROI on your e-Billing technology investment



Enable your in-house team to focus on legal matters and services, not invoices

Control spend and prevent risk. Closing out a year or quarter is a challenge, but focusing your team on reviewing invoices isn't an effective use of their time and leaves your organization open to risk, with duplicate invoices being missed or non-compliant charges being put through. Putting Expert Bill Review in place is your next-level opportunity to put the power of expert analysis to work.



Billions of dollars of e-Billing experience

Our team of legal professionals have audited billions of dollars of outside spend annually, helping companies just like yours manage their outside expenses through a reliable and consistent review process. With specialization across numerous billing areas globally, Mitratesch's expert resources validate and increase the transparency around vendor billing by reviewing and analyzing invoices against accepted standards.

What type of savings and ROI can clients expect?

Here's an example of the savings that a single pharmaceutical corporation achieved by complementing Expert Bill Review with e-Billing.

Our team uncovered how up to 66% of charges were non-compliant with the company's guidelines, identifying \$714K in potential savings:

Description of Objection	Dollar Amount of Objection	Anticipated Savings with Invoice Review
Vague and block billing	\$809,859	20%* = \$161,772
Multiple attorneys at meetings	\$84,525	100% = \$84,525
Overqualified for task	\$28,850	30%* = \$8,655
Overhead charges	\$407,673	50%* = \$203,836
Travel time	\$2,173	100% = \$2,173
Double billing	\$8,805	100% = \$8,805
Clerical tasks	\$182,705	100% = \$182,705
Overstaffing	\$205,897	30%* = \$61,769
Totals	\$1,729,490	\$714,190

*Savings are typically less than 100% on these items

When does Expert Bill Review make sense?

You have:

- Implemented e-Billing
- Rising outside spend impacting your team's ability to tackle new challenges and stay efficient
- A General Counsel or shareholders demanding greater accountability

You need:

- Deeper understanding of outside spend and ways to identify opportunities to reduce cost
- To save time for high-level team members who are being burdened by low-level tasks
- Assurance billing guidelines are being adhered to without creative efforts to circumvent them
- Creative cost controls and problem solving strategies

You want:

- To understand the value of vendor relationships with actionable insights based on analytics
- Consistency in billing guideline interpretation and review across your operations areas
- Experts that will be committed and responsive to your concerns
- Quality work product and accelerated turnaround time

We'll work with you, step by step

1. Every engagement starts with a historical analysis. We dissect past spend and monitor the present to maximize cost savings going forward.
2. We'll work together to create or optimize your billing guidelines
3. Evaluate AFAs, FastPay and volume discounts to understand all areas for increasing savings
4. Consistent monitoring that ultimately changes law firm behavior and leads to long-term reduction in overall spend

“Expert Bill Review represents the next step on Mitratesh’s journey to continually deliver innovative solutions to our clients seeking to efficiently manage spend.”

Mike Williams, Mitratesh CEO

Get in Touch

info@mitratesh.com

mitratesh.com